Loan for modernisation of textiles units

†174. SHRI LAJPAT RAI:
SHRI KAPIL SIBAL:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that applications seeking loan for modernisation of textile production units were forwarded to the Government during last three years;

(b) if so, the number of such applications received during 2000-2001, 2001-2002 and 2002-2003 so far;

(c) the number of applications approved or disapproved, year-wise; and

(d) the amount of loan sanctioned on the basis of approved applications and actual amount received by the applicants?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI BASANGOUDA R. PATIL): (a) Applications seeking loan for modernisation of textile production units are not fowarded to the Government but received by the designated nodal agencies and co-opted banks/Financial Institutions. On the basis of information furnished by designated nodal agencies and co-opted banks/Financial Institutions and compiled by the Office of the Textile Commissioner, yearwise progress of TUFS is as under:—

(*Rs. in crores*)

During	No. of applications			Amount of loan	
	Received	Sanctioned	Disbursed	Sanctioned	Disbursed
2000-2001	719	616	494	2090	1863
2001-2002	472	444	401	630	804
2002-2003(P)*	425	413	356	960	791

*(Position upto 31.12.2002)

(b) to (d) For modernisation of textile and jute industries, the Government of India has introduced Technology Upgradation Fund Scheme (TUFS) w.e.f. 01.04.1999 for a period of 5 years. The Scheme provides a

†Original notice of the question was received in Hindi.

reimbursement of 5% point on interest charged by designated nodal agencies and co-opted banks/Financial Institutions for a project of technology upgradation in conformity with the scheme.

N.K. Singh Committee on Textile Sector

175. DR. T. SUBBARAMI REDDY: Will the Minister of TEXTILES be pleased to state:

(a) whether the N.K. Singh Committee on textile sector has suggested creation of an Asset Reconstruction Fund with a corpus of Rs. 3,000 crore;

(b) if so, what are the other recommendations made;

(c) whether this will enable the textile industry to deal with the massive non-performing portfolio built up over the last 10-15 years;

(d) to what extent the Committee's recommendations will help to remove the sick textile units in the country; and

(e) by when impact of implementation of the recommendations will be known or felt?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI BASANGOUDA R. PATIL): (a) to (e) The Steering Group constituted under the chairmanship of Shri N.K. Singh has submitted its Report on Investment and Growth in Textile Industry classified as Secret to the Government. No decision on the recommendations have been taken by the Government so far.

Credit Facilities to Handloom Sector

176. SHRI C.O. POULOSE: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that Government has decided to ensure the availability of credit facilities to handloom sector of the country to desirable level through the commercial banks and other financial institutions;

(b) if so, the details thereof;

(c) whether it is also a fact that Government has decided to enhance the Tenth Plan Outlay for various schemes in the handloom sector;